



Coronavirus Aid, Relief, and Economic Security (CARES) Act Higher Education Emergency Relief Fund (HEERF)

Reporting of Institutional Funds
October 21, 2020

1. Mississippi College of Beauty Culture acknowledges that the institution has signed and returned the certification and agreement form and that the institution has used, or intends to use the funds to provide the mandated amount of at least 50% of the emergency financial aid grants to students.
2. The total amount of funds that the institution will receive, or has received, for the student portion under Section 18004(a)(1) is \$48,312.
3. Mississippi College of Beauty Culture has distributed a total of \$48,312 to eligible students as of 10/21/2020.
 - a. As of 10/21/2020, Mississippi College of Beauty Culture has distributed \$48,312 to qualifying students.
4. Mississippi College of Beauty Culture estimates that 24 students are eligible to participate in the programs under Section 484 in the Title IV of the Higher Education Act of 1965 and therefore eligible to receive an emergency financial aid grant.
5. The total number of students who have received their eligible emergency financial aid grant is 24.
 - a. As of 07/22/2020, Mississippi College of Beauty Culture has distributed funds to 24 qualifying students.
6. Mississippi College of Beauty Culture reviewed the eligible students to categorize them into tiers:
 - Tier 1- If you have completed FAFSA with an expected family contribution (EFC) 0-5576.
 - Tier 2-If you have completed FAFSA with an EFC 5577-14140.
 - Tier 3-If you have an EFC greater than 14141 or have not completed FAFSA.
 - Tier 4-Are not eligible based on Department of Education requirements.

Tier	Maximum Amount Available to Students	Minimum Amount Available to Students
1	\$2013	---
2	\$2013	---
3	\$2013	---
4	0	

7. Students within each tier have been notified of their eligibility. Once the funds are distributed, students who are currently enrolled can pick up a check in the office at the school. Those who have graduated will be contacted to determine their method of retrieval.